

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

[Circular No. **4288**]
[December 2, 1955]

TREASURY'S CURRENT EXCHANGE OFFERINGS
Preliminary Figures of Maturing Securities Exchanged

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

Preliminary figures show that about \$11.3 billion of the Treasury securities maturing December 15 have been exchanged for the new one-year $2\frac{5}{8}$ percent certificates of indebtedness and two and one-half year $2\frac{7}{8}$ percent Treasury notes. About $\$2\frac{1}{4}$ billion of the exchanges were for the new notes, and about \$9.1 billion for the new certificates.

Further details regarding the exchange will be announced next week after final reports are received.

ALLAN SPROUL,
President.